

# HSN Realty Services™

IMPECCABLE REAL ESTATE TRANSACTIONS WITH DIFFERENCE



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## **GURGAON – PROPERTIES ON RENT** **COMMERICAL & RESIDENTIAL REALTY TREND**

Gurgaon market has been on peak since last 18 months, prices have gone up almost 3 times whether it is commercial or residential. Due to ongoing developments like better infrastructure, better roads, better connectivity from Delhi, better connectivity from Airport, these are the major advantages which Gurgaon has got and brought Real estate market on peak compared to other NCR cities.

Another big reason behind Gurgaon's development is due to IT / ITES sector and other large multinationals / corporates.

Gurgaon is housed by renowned companies - Microsoft, Sapient, Ericsson, IBM, American Express, Fidelity, Citi Financial, Deustce Bank, ABN Amro, Nokia, Coca-Cola, Siemens, Convergys, Price Water Coopers, Pepsico, KPMG, Genpact, GE, India Times, British Telecom, Vertex, Hewitt, Motorola, Satyam Computers, Max Newyork Life Insurance, ITC, Reebok, Usha, Eli-Lilly, Airtel, Ranbaxy, Punj Llyod and so on. List is adding daily new big names in the corporate sector of Gurgaon.

Due to sealing drive in New Delhi after the orders of Honourable Supreme Court of India, Corporates had no other option except rushing to grab the space in Approved Commercial buildings of New Delhi. Delhi became extremely expensive and companies started moving to Gurgaon and Noida. In Gurgaon the rentals got major hike due to lack of sufficient supply of office space.

Gurgaon got the biggest advantage because of:

- a. Its close proximity to Delhi (From both West and South Delhi).
- b. Grade - A facilities, world class buildings, Centrally AC with 100% dedicated power backup.
- c. Near to the Airport
- d. Better and improved connectivity with highway becoming operational.

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## Residential rentals

The answer is very simple.

Residential Rental market is driven by actual demand. Gurgaon has become the hub of IT / ITES companies and many other Multinationals and Corporates. The executives prefer to stay nearby and this reason created major demand for quality residential apartments, serviced apartments, and independent houses in Gurgaon.

**Thanks for spending your valuable time in viewing this information.**

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**If you have any valuable suggestions, we will be pleased to know about them. You can write directly to**

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